



NEWS RELEASE

Release Time : IMMEDIATE
Date: 04 September 2006
Ref No: SRK 009-06

ANSTO TRANSFERS SULFIDES BUSINESS TO SRK CONSULTING

SRK Consulting (SRK) and the Australian Nuclear Science and Technology Organisation (ANSTO) have signed an agreement for the transfer of ANSTO's Sulfidic Mine Materials Business to SRK.

The agreement includes the transfer to SRK of the expertise and technology vested in this division of the ANSTO business, along with the trade marks, patents and current project commitments in the area. Former ANSTO employees Drs Andrew Garvie and Claire Linklater will also be transferring to SRK as from today.

The announcement comes after discussions between SRK and ANSTO were initiated earlier this year to explore obvious synergies between the two parties.

SRK Managing Director Dr Peter Williams today said that he was pleased with the successful outcome: "SRK is glad to announce the enhancement of our services in the geoenvironmental area with the acquisition of this significant component of the ANSTO business and we are looking forward to add the expertise of Drs Garvie and Linklater to our resources."

"ANSTO is very pleased to be involved in the transfer of technology which has been developed in our nuclear focused research but with broader application to industry. We see this as a key role for ANSTO and it fits with our strategic goal of maximising return on investment on our expertise and specialised facilities," said ANSTO's Executive Director, Dr Ian Smith.

"The transfer of ANSTO's sulfides business helps to demonstrate how our core activities may lead to new processes and techniques which are relevant to industry," Dr Smith said.

Dr Williams said that the delivery of an integrated and highly skilled service to the company's mining clients has always been a defining factor in the decision to expand SRK's service portfolio.

"The broadening of our specialised geoenvironmental service offering is part of an internal growth strategy, which includes the strengthening of our capabilities in hydrogeology, tailings engineering and advanced mine closure with the view on delivering a comprehensive service from exploration through to mine closure," said Dr Williams.

XXYDOM-009-06_SRK-ANSTO_Sep06_Rev 0.doc



Steffen Robertson and Kirsten (Australasia) Pty Ltd
Reg No ABN 56 074 271 720
Trading as SRK Consulting

Group Offices:
Africa
Asia
Australia
Europe
North America
South America

Australian Offices:

Brisbane 61 7 3832 9999
Maitland 61 2 4934 6685
Sydney 61 2 9024 8800

“The management of sulfidic materials constitutes a key element in acid rock drainage and pit lake geochemistry and adds to SRK’s expertise in this field,” Dr Williams said. “This area of expertise is critical for closure planning, operational support and compliance reporting. The additional expertise allows for closer points of contact with our major environmental partner, MBS Environmental, and provides clients with seamless access to a very wide range of environmental and environmental engineering services.”

Dr Garvie and Dr Linklater have been appointed Principal Consultants (GeoEnvironmental).

Dr Garvie’s technical strengths are in gas transport related to acid mine drainage, and the development, installation and operation of field monitoring systems, while Dr Linklater’s expertise lies in environmental geochemistry, in particular the modelling of contaminant generation and reactions during transport.

SRK will have nine full-time geoenvironmental and hydrogeology staff located in Perth, Sydney and Brisbane as a result of this and other expansions.

ENDS

For more information, please contact:

Peter Williams, Managing Director / Anna Moolman, Communications Officer, SRK Consulting, on (08) 9288 2018/00, 0404 384 495, amoolman@srk.com.au, or Warren Bradey, General Manager, Access ANSTO, on (02) 9717 9565.

Encl/ Photo: Andrew Garvie & Claire Linklater

SRK/ANSTO profile s:

SRK Consulting provides specialised consultancy services in the mining, exploration and financial industries in Australia and internationally. Since its start in Australia in 1992 as a small specialist geological consulting group, the company has grown to now offer services ranging from exploration, resource estimation, geophysical interpretation, mine planning and mine design, geotechnical engineering, hydrogeology and geoenvironmental studies to bankable documents. The SRK group has been in operation globally for over 30 years and currently has close to 30 offices employing more than 550 staff. For more information please refer to www.srk.com.au.

The Australian Nuclear Science and Technology Organisation (ANSTO) is the country’s national nuclear research and development organisation and the centre of Australian nuclear expertise. ANSTO undertakes collaborative research and provides consulting services to industry using nuclear techniques to advance industry solutions in the areas of advanced materials, mineral processing, environmental analysis and radiopharmaceutical research.

ANSTO Minerals provides consulting and sponsored, collaborative and contract research and development services in the areas of uranium ore processing, process design for extractive hydrometallurgy and mineral processing, and naturally occurring radioactive materials (NORM) detection and treatment. They have a 20-year track record of providing practical solutions and innovative technology in ways that deliver financial benefits to the mining and minerals processing industries. For more information about ANSTO Minerals please refer to www.anstominerals.com.